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February 11, 2003

No. 2003/020

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

ASSESSORS' HANDBOOK SECTION 581,  
EQUIPMENT INDEX AND PERCENT GOOD FACTORS

CORRECTED COMMERCIAL INDEX FACTORS FOR LIEN DATE 2003

Letter To Assessors 2002/073 distributed the annual revision of Assessors' Handbook Section 581 (AH 581), *Equipment Index and Percent Good Factors*, which contained several factor tables for valuation use on the 2003 lien date. The Commercial Equipment Index Factors Table published in the January 2003 revision included a computational error. Enclosed is the corrected table. Please disregard the previously published table and use the enclosed factors in the development of valuation factors for the 2003 lien date.

We apologize for any inconvenience this may have caused. This corrected table has been inserted into the January 2003 AH 581 posted to the Board's Web site at [www.boe.ca.gov](http://www.boe.ca.gov), and can be accessed by first selecting "Property Tax Programs" and then selecting "Assessors' Handbooks." If you have any questions regarding this matter, please contact Ladeena Ford at (916) 324-5839.

Sincerely,

/s/ David J. Gau

David J. Gau  
Deputy Director  
Property and Special Taxes Department

DJG:lf  
Enclosure

**VALUATION FACTORS TABLES****Table 6:      *Computer Valuation Factors***

These factors are intended to be applied directly to historical costs of non-production computers, computers, including related equipment, designed for general business purposes.

**Table 7:      *Semiconductor Manufacturing Equipment Valuation Factors***

These factors are intended to be applied directly to historical costs of semiconductor manufacturing equipment.

**Table 8:      *Interim Valuation Factors for Biopharmaceutical Industry Equipment and Fixtures***

These factors are intended to be applied directly to historical costs of specific property owned and/or used by the biopharmaceutical industry.

**TABLE 1: COMMERCIAL EQUIPMENT INDEX FACTORS<sup>1</sup>**

2002 COST = 100

Year	Average
2002	100
2001	101
2000	101
1999	103
1998	104
1997	104
1996	106
1995	108
1994	111
1993	115
1992	117
1991	119
1990	121
1989	124
1988	131
1987	136
1986	138
1985	140
1984	142
1983	146
1982	150
1981	156
1980	171
1979	187
1978	204
1977	219
1976	230
1975	244
1974	270
1973	310
1972	321
1971	331
1970	349
1969	370
1968	386
1967	402
1966	419
1965	429
1964	433
1963	436

<sup>1</sup> This table is the corrected Commercial Equipment Index Factor table distributed February 11, 2003, Letter To Assessors No. 2003/020.